Financial Plan

Towpath Trail - Harvard Road to Lake Erie

December 11, 2009

Towpath Trail Extension: Alignment and Design Study

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Study Phase Funding Shortfall Summary
Year Funds Required (SFY)								2002					2002	2002		2002	2002		
Preliminary Engineering	$225,000							$100,000					$25,000	$25,000		$50,000	$25,000		No
TOTAL STUDY =	$225,000	$0	$0	$0	$0	$0	$0	$100,000	$0	$0	$0	$0	$25,000	$25,000	$0	$50,000	$25,000	$0	

Phase 1 - Harvard Road to Steelyard Commons

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Phase 1 Funding Shortfall Summary
Year Funds Required (SFY)		2007(PE)/2014(FE)					2016		2016/2017	2017	2017								
Preliminary Engineering	$582,814	$582,814																	No
Final Engineering	$600,000	$600,000																	No
Right of Way	$725,000						$500,000		$225,000										No
Construction	$11,000,000								$8,800,000	$150,000	$750,000	$237,000							Yes
TOTAL PHASE 1 =	$12,907,814	$1,182,814	$0	$0	$0	$0	$500,000	$0	$9,025,000	$150,000	$750,000	$237,000	$0	$0	$0	$0	$0	$0	

Phase 2 - Steelyard Commons Site

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Phase 2 Funding Shortfall Summary
Year Funds Required (SFY)																		2006	
Construction	$1,700,000																	1,700,000	No
Enhancements																			
TOTAL PHASE 2 =	$1,700,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,700,000	

Phase 3 - Steelyard Commons to Literary

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Phase 3 Funding Shortfall Summary
Year Funds Required (SFY)		2009(PE)/2010(FE)					2011		2011/2012	2012	2012								
Preliminary Engineering	$723,054	$723,054																	No
Final Engineering	$700,000	$700,000																	No
Right of Way	$2,267,000		$792,000				$500,000		$975,000										No
Construction	$10,000,000								$8,000,000	$350,000	$1,650,000								No
TOTAL PHASE 3 =	$13,690,054	$1,423,054	$792,000	$0	$0	$0	$500,000	$0	$8,975,000	$350,000	$1,650,000	$0	$0	$0	$0	$0	$0	$0	

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Phase 4 - Literary to Canal Basin Park

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Fedreal Approp	WRRSF	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Phase 4 Funding Shortfall Summary
Year Funds Required (SFY)		2010(PE)/2011(FE)		2014	2014	2014	2011		2014	2011	2011	2011							
Preliminary Engineering	$1,000,000	$1,000,000																	No
Final Engineering	$2,000,000	$2,000,000																	No
Right of Way	$4,863,000						$3,175,000			$425,000	$500,000	$763,000							No
Construction	$15,000,000			$4,000,000	$3,000,000	$2,000,000			$6,000,000										No
TOTAL PHASE 4 =	$22,863,000	$3,000,000	$0	$4,000,000	$3,000,000	$2,000,000	$3,175,000	$0	$6,000,000	$425,000	$500,000	$763,000	$0	$0	$0	$0	$0	$0	

Phase 5 - Canal Basin Park

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Phase 5 Funding Shortfall Summary
Year Funds Required (SFY)																			
Preliminary Engineering																			
Final Engineering																			
Right of Way																			
Construction																			
TOTAL PHASE 5 =	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	

Phase 6 - Canal Basin Park to Lake Erie

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Phase 6 Funding Shortfall Summary
Year Funds Required (SFY)																			
Preliminary Engineering																			
Final Engineering																			
Right of Way																			
Construction																			
TOTAL PHASE 6 =	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	

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Overall Project Cost Summary

		Breakdown by Funding Sources																	
	Estimated Cost	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer	Overall Funding Shortfall Summary
Alignment & Design Study	$225,000	$0	$0	$0	$0	$0	$0	$100,000	$0	$0	$0	$0	$25,000	$25,000	$0	$50,000	$25,000	$0	No
Phase 1	$12,907,814	$1,182,814	$0	$0	$0	$0	$500,000	$0	$9,025,000	$150,000	$750,000	$237,000	$0	$0	$0	$0	$0	$0	Yes
Phase 2	$1,700,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,700,000	No
Phase 3	$13,690,054	$1,423,054	$792,000	$0	$0	$0	$500,000	$0	$8,975,000	$350,000	$1,650,000	$0	$0	$0	$0	$0	$0	$0	No
Phase 4	$22,863,000	$3,000,000	$0	$4,000,000	$3,000,000	$2,000,000	$3,175,000	$0	$6,000,000	$425,000	$500,000	$763,000	$0	$0	$0	$0	$0	$0	No
Phase 5	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	No
Phase 6	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	No
PROJECT TOTALS =	$51,385,868	$5,605,868	$792,000	$4,000,000	$3,000,000	$2,000,000	$4,175,000	$100,000	$24,000,000	$925,000	$2,900,000	$1,000,000	$25,000	$25,000	$0	$50,000	$25,000	$1,700,000	

Overall Project Funding Commitments

	Breakdown by Funding Sources																
	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer
FUNDING COMMITMENT TOTALS =	$6,440,000	$792,000	$0	$0	$0	$3,175,000	$100,000	$24,000,000	$425,000	$2,400,000	$1,000,000	$25,000	$25,000	$10,000,000	$50,000	$25,000	$1,700,000

Overall Project Unallocated Balances

	Breakdown by Funding Sources																
	House/Senate Priority No.1688/4639	House Project No. 3058	Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital	FENOC	Cuyahoga County	Metroparks	Steelyard Commons TIF	Foundations	City of Cleveland	Private Developer
PROJECT COSTS =	$5,605,868	$792,000	$4,000,000	$3,000,000	$2,000,000	$4,175,000	$100,000	$24,000,000	$925,000	$2,900,000	$1,000,000	$25,000	$25,000	$0	$50,000	$25,000	$1,700,000
FUNDING COMMITMENTS =	$6,440,000	$792,000			$0	$3,175,000	$100,000	$24,000,000	$425,000	$2,400,000	$1,000,000	$25,000	$25,000	$10,000,000	$50,000	$25,000	$1,700,000
UNALLOCATED BALANCES =	$834,132	$0	-$4,000,000	-$3,000,000	-$2,000,000	-$1,000,000	$0	$0	-$500,000	-$500,000	$0	$0	$0	$10,000,000	$0	$0	$0

Overall Project Funding Requests Pending

	Breakdown by Funding Sources																
			Federal Approp	WRRSP	Great Lakes Restoration	Clean Ohio Land Grant	Ohio & Erie Canal Association	NOACA CMAQ	Clean Ohio Trail Funds	State Capital							
DATE SUBMITTED =			March 09	Aug 09	Jan 10	2011/2013			2012	2014							
NOTIFICATION ON FUNDING REQUEST =			Jan 10	Feb 10	July 10												
AMOUNT REQUESTED =			$4,000,000	$3,000,000	$2,000,000	$1,000,000			$500,000	$500,000							
YEAR FUNDS AVAILABLE (SFY) =			2010	2010	2010	2011/3013			2012	2017							